
REGULATORY EXCELLENCE

▪ SURGING TOWARD ▪
THE FUTURE

NCSBN Annual Meeting | Aug. 15-17, 2018 | Minneapolis

REGULATORY EXCELLENCE

▪ SURGING TOWARD ▪
THE FUTURE

NCSBN Annual Meeting
Aug. 15-17, 2018 | Minneapolis

Presented by:

Gloria Damgaard, Treasurer

2017-2018 Finance Committee Members

Gayle Bellamy, B.A., North Carolina, Area III

Lois E Hoell, MS, MBA, RN, Washington, Area I

Karen C. Lyon, PhD, MBA, APRN, NEA, Louisiana, Area III

Shan Montgomery, MBA, Mississippi, Area III

Lorena M Silva, DNP, MSN-L, MBA, RN, Massachusetts, Area IV

Randolph L. Smith, MA, Kentucky, Area III

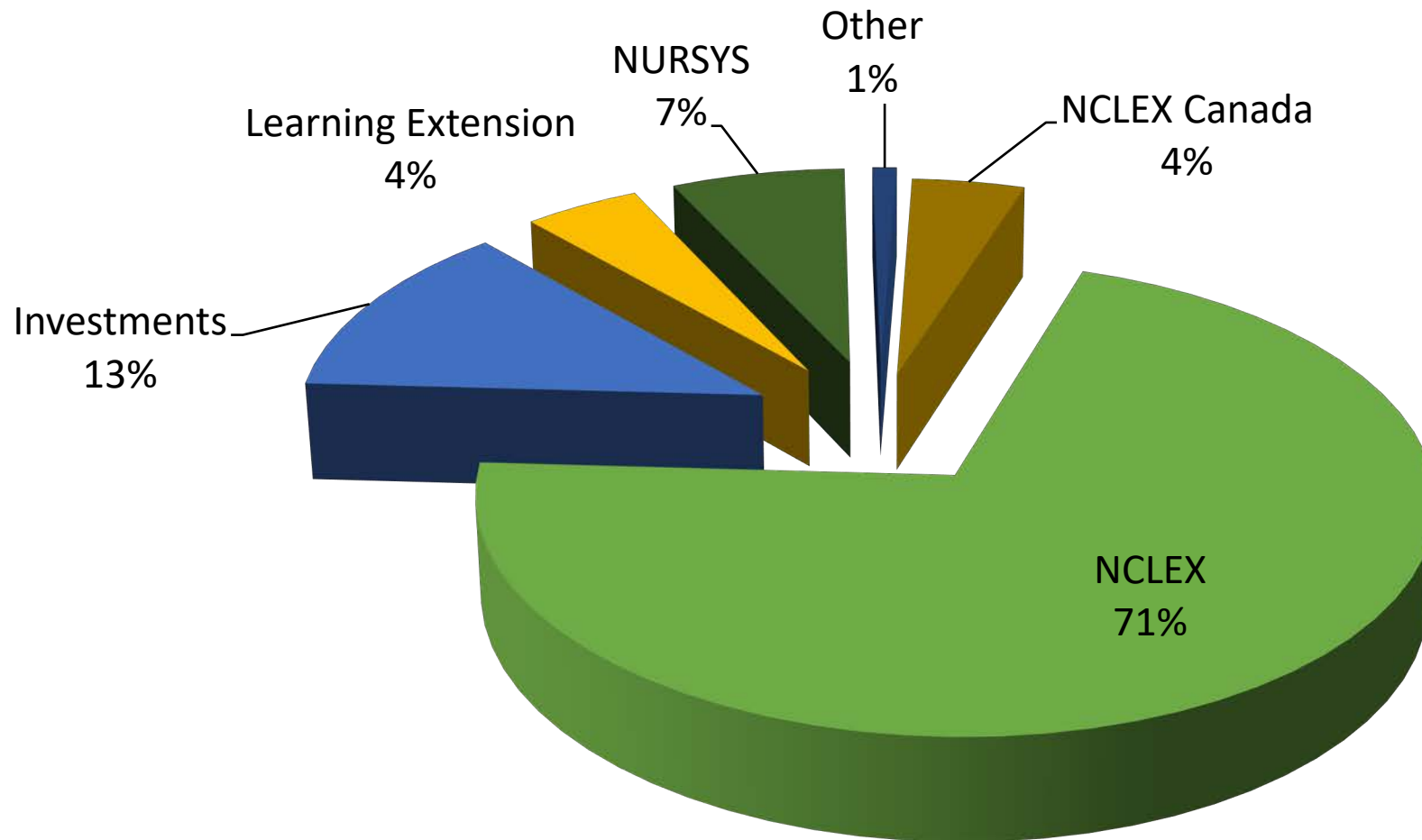
Finance Committee Charge

- Advises the Board on the overall direction and control of the finances of the organization
- Oversees the financial reporting process, the systems of internal accounting and financial controls
- Makes recommendations to the Board with respect to investment policy
- Assures that the organization maintains adequate insurance coverage

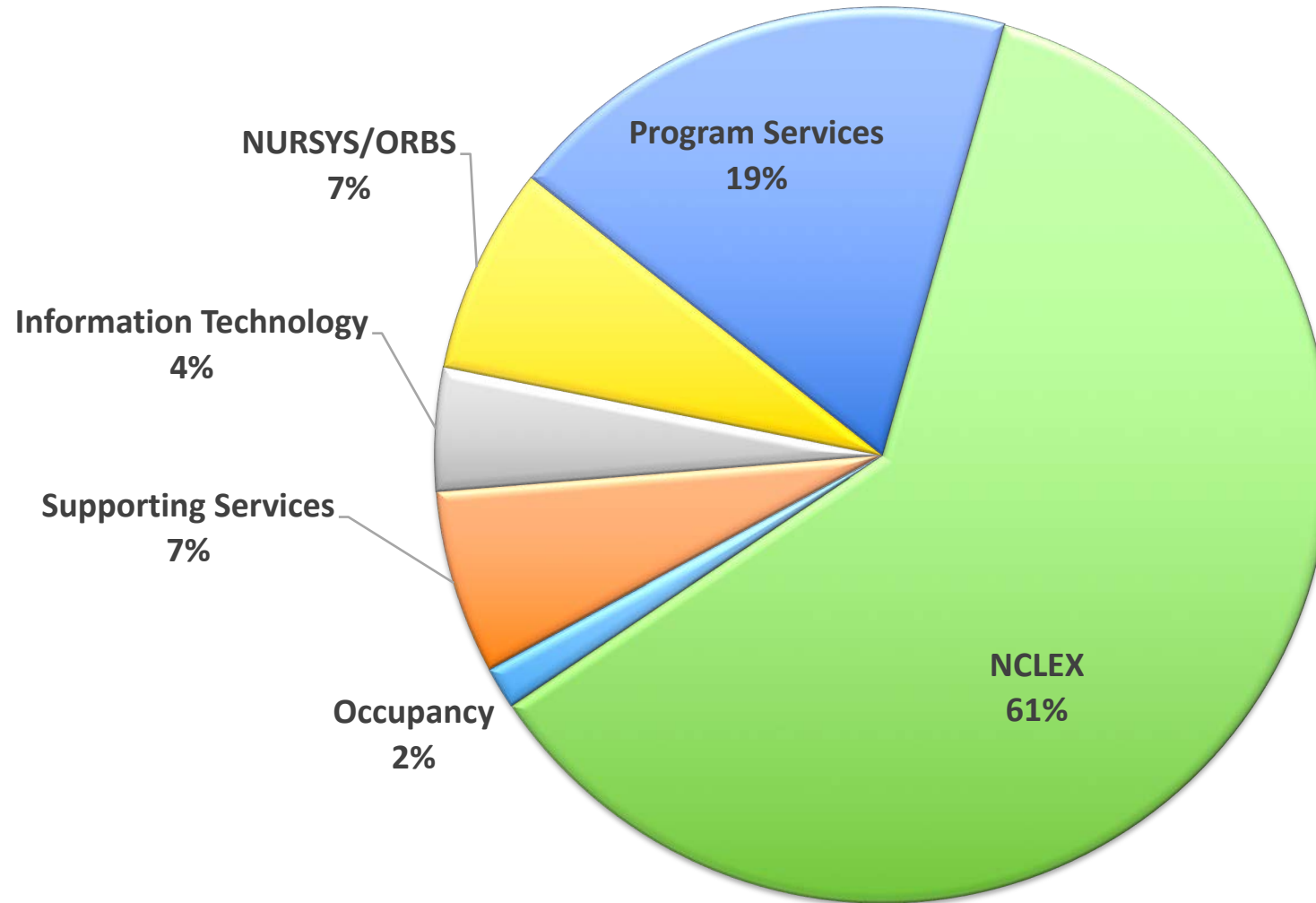
Desired Impact

- Financial Stability (Operating Reserve)
- Financial Flexibility (Capital Reserve)
- Financial Resources Allocated to Mission

Source of Funds

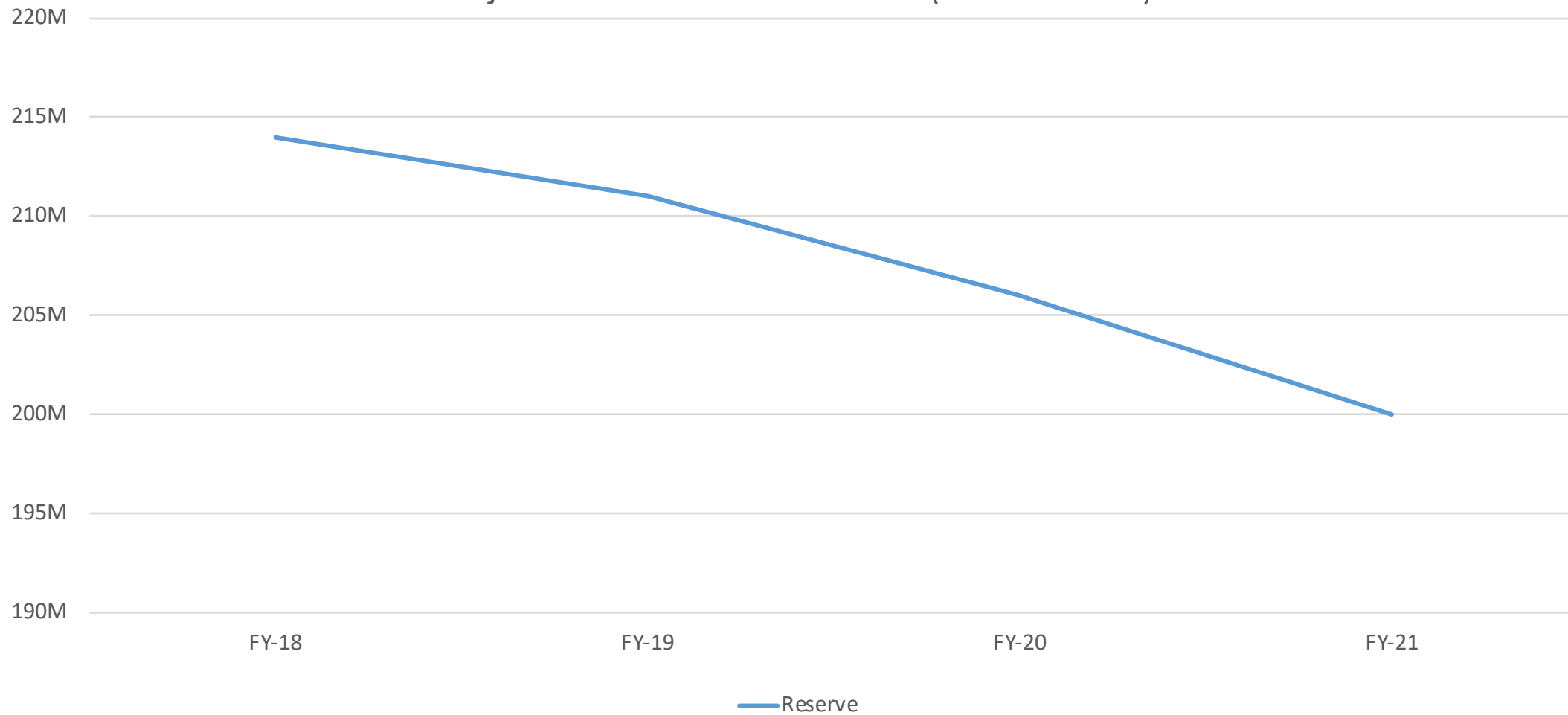


Use of Funds





Projected Value of Fund Balance (FY-18 to FY21)



Financial Performance Summary

- Fund Balance
- Sustainable operating budgets
- Budgets linked to the mission and the strategic plan
- Desired investment returns
- Unqualified audit opinion
- Strong internal control practices