2020 NCSBN ANNUAL MEETING

CHICAGO
AUG. 12, 2020
Finance Forum

Presented By:
Adrian Guerrero, CPM
NCSBN Treasurer
Finance Committee Members
2019 - 2020

- John Etherington, B.S.
  - Oregon - Area I
- Paula Meyer, MSN, RN, FRE
  - Washington - Area I
- Shan Montgomery, MBA
  - Mississippi - Area III
- Sue Painter, DNP, RN
  - West Virginia, Area II
- David Saucedo
  - Texas - Area III
- Diana Waterman, CPA, CA, MBA
  - Manitoba RN - Exam User
NCSBN Finance Team

Robert Clayborne
Chief Financial Officer

Gloria Evans-Melton
Director of Finance
NCSBN Board of Directors
Finance Committee Charge

• Advises the Board on the overall direction and control of the finances of the organization

• Oversees the financial reporting process, the systems of internal accounting and financial controls

• Makes recommendations to the Board with respect to investment policy

• Assures that the organization maintains adequate insurance coverage
Desired Impact

☑ Financial Stability (Operating Reserve)
☑ Financial Flexibility (Capital Reserve)
☑ Maximize ROI (Investment in Mission)
Source of Funds

- NCLEX: 66%
- NCLEX Canada: 4%
- NURSYS: 6%
- Use of Reserve: 10%
- Investment Earnings: 11%
- Learning Extension: 2%
- Other: 1%

2020 NCSBN Annual Meeting

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Use of Funds

- Program Services: 18%
- NCLEX/Exams: 61%
- Supporting Services: 7%
- Information Technology: 6%
- NURSYS/ORBS: 6%
- Occupancy: 2%
Projected Value of Fund Balance (FY-20 to FY-23)
Financial Performance Summary

- Fund Balance
- Sustainable operating budgets
- Budgets linked to the mission and the strategic plan
- Desired investment returns
- Unqualified audit opinion
- Strong internal control practices
It’s a Pleasure to Serve You!