

2020 NCSBN ANNUAL MEETING

CHICAGO
AUG. 12, 2020



Finance Forum

Presented By:

Adrian Guerrero, CPM
NCSBN Treasurer



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Finance Committee Members 2019 - 2020



- **John Etherington, B.S.**
 - Oregon - Area I
- **Paula Meyer, MSN, RN, FRE**
 - Washington - Area I
- **Shan Montgomery, MBA**
 - Mississippi - Area III
- **Sue Painter, DNP, RN**
 - West Virginia, Area II
- **David Saucedo**
 - Texas - Area III
- **Diana Waterman, CPA, CA, MBA**
 - Manitoba RN - Exam User

NCSBN Finance Team

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Robert Clayborne
Chief Financial Officer



Gloria Evans-Melton
Director of Finance

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NCSBN Board of Directors

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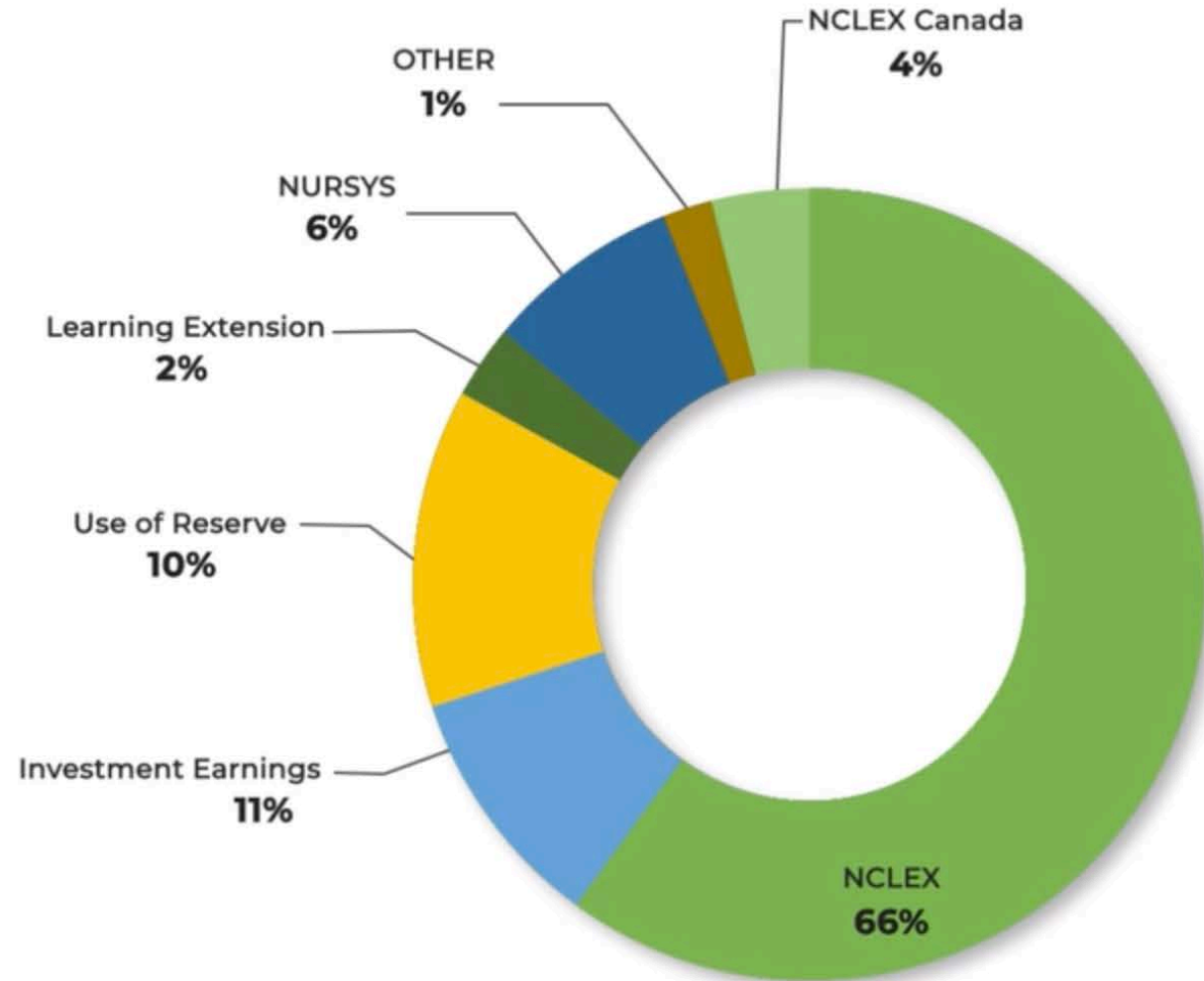
Finance Committee Charge

- Advises the Board on the overall direction and control of the finances of the organization
- Oversees the financial reporting process, the systems of internal accounting and financial controls
- Makes recommendations to the Board with respect to investment policy
- Assures that the organization maintains adequate insurance coverage

Desired Impact

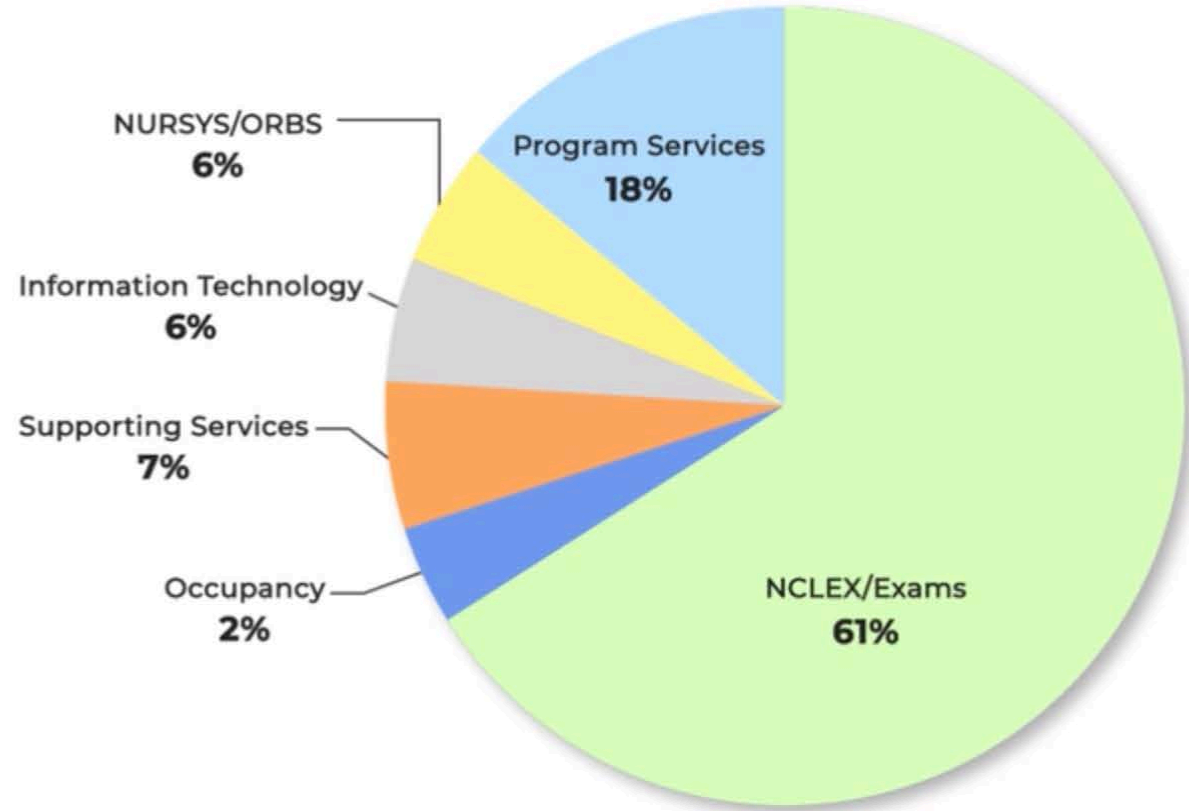
- ✓ **Financial Stability (Operating Reserve)**
- ✓ **Financial Flexibility (Capital Reserve)**
- ✓ **Maximize ROI (Investment in Mission)**

Source of Funds



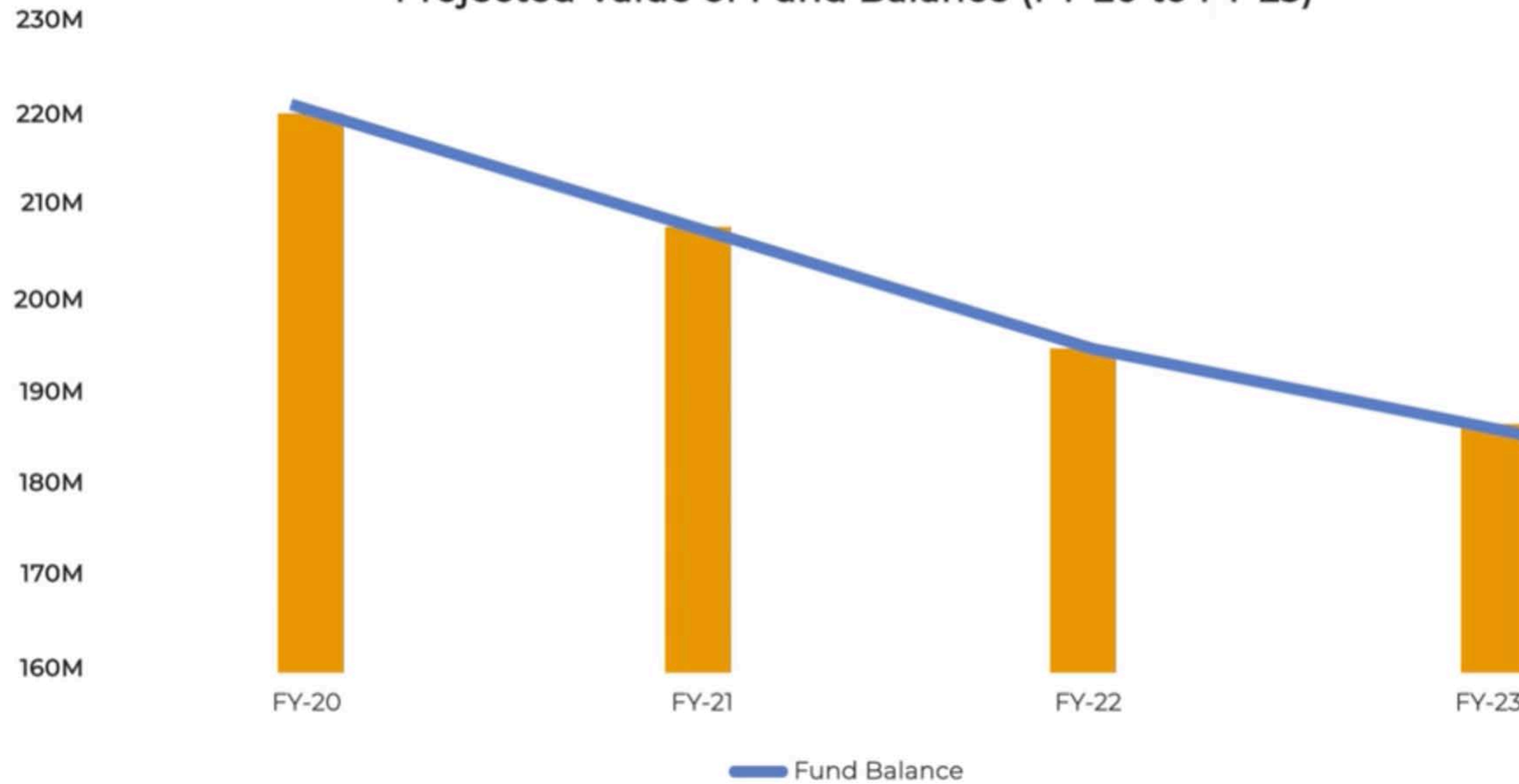
Use of Funds

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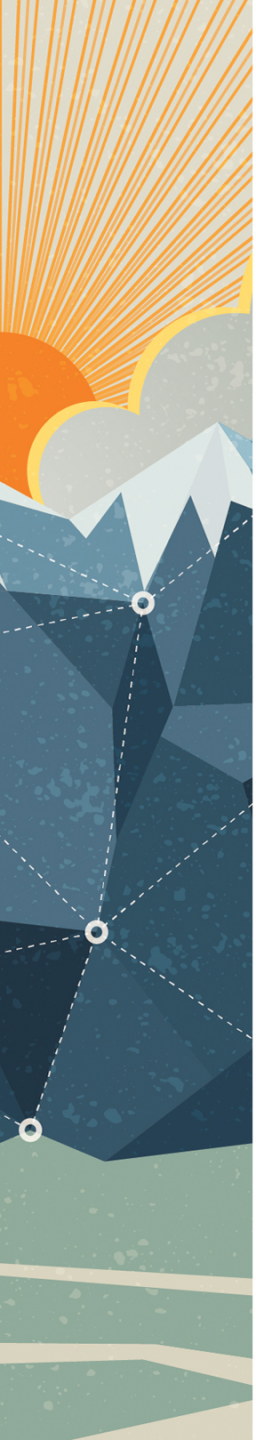
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Projected Value of Fund Balance (FY-20 to FY-23)



Financial Performance Summary

- Fund Balance
- Sustainable operating budgets
- Budgets linked to the mission and the strategic plan
- Desired investment returns
- Unqualified audit opinion
- Strong internal control practices



It's a Pleasure to Serve You!

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