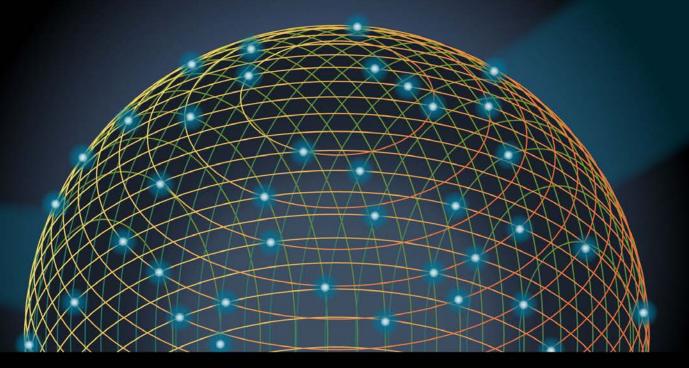
## ---Braving New Pathways Leading the Way for Regulatory Transformation



# ---Braving New Pathways:

Leading the Way for **Regulatory Transformation** 

DCSBN 🔅

2021 Annual Meeting Aug. 18-19, 2021 Presented By: Adrian Guerrero, CPM NCSBN Treasurer



# **Finance Forum**

# Finance Committee Members 2020-2021

- Russ Barron, MBA, CPM
  - Idaho Area I
- John Etherington, B.S.
  - Oregon Area I
- Paula Meyer, MSN, RN, FRE
  - Washington Area I
- Tony Graham, CPM
  - North Carolina Area III
- Sue Painter, DNP, RN
  - West Virginia, Area II
- David Saucedo
  - Texas Area III
- Diana Waterman, CPA, CA, MBA
  - Manitoba RN Exam User



### **NCSBN Finance Team**





#### **Robert Clayborne Chief Financial Officer**

Gloria Evans-Melton Director of Finance

#### **Finance Committee Charge & Charter**

Maintain a strong financial position that allows the organization to enhance quality, introduce new program elements and grow without compromising or jeopardizing core program delivery to nursing regulatory bodies.

### **Finance Committee Charge**

- Advises the Board on the overall direction and control of the finances of the organization
- Oversees the financial reporting process, the systems of internal accounting and financial controls
- Makes recommendations to the Board with respect to investment policy
- Assures that the organization maintains adequate insurance coverage

### **Desired Impact**

- ✓ Financial Stability (Operating Reserve)
- ✓ Financial Flexibility (Capital Reserve)
- ✓ Supplement Future Operating Revenue (long-term reserve)

## **Financial Performance Summary**

- Fund Balance
- Sustainable operating budgets
- Budgets linked to the mission and the strategic plan
- Desired investment returns
- Unqualified audit opinion
- Strong internal control practices

## It's a Pleasure to Serve You!

