

# Braving New Pathways

Leading the Way for Regulatory Transformation



NCSBN

2021 Annual Meeting

| Aug. 18-19, 2021

# Braving New Pathways

Leading the Way for  
Regulatory Transformation

## Finance Forum

Presented By:

**Adrian Guerrero, CPM**  
**NCSBN Treasurer**



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# Finance Committee Members

2020-2021

- Russ Barron, MBA, CPM
  - Idaho - Area I
- John Etherington, B.S.
  - Oregon - Area I
- Paula Meyer, MSN, RN, FRE
  - Washington - Area I
- Tony Graham, CPM
  - North Carolina - Area III
- Sue Painter, DNP, RN
  - West Virginia, Area II
- David Saucedo
  - Texas - Area III
- Diana Waterman, CPA, CA, MBA
  - Manitoba RN - Exam User



# NCSBN Finance Team



**Robert Clayborne**  
**Chief Financial Officer**



**Gloria Evans-Melton**  
**Director of Finance**

## Finance **Committee Charge & Charter**

*Maintain a strong financial position that allows the organization to enhance quality, introduce new program elements and grow without compromising or jeopardizing core program delivery to nursing regulatory bodies.*



# Finance **Committee Charge**

- Advises the Board on the overall direction and control of the finances of the organization
- Oversees the financial reporting process, the systems of internal accounting and financial controls
- Makes recommendations to the Board with respect to investment policy
- Assures that the organization maintains adequate insurance coverage

## Desired **Impact**

- ✓ Financial Stability (Operating Reserve)
- ✓ Financial Flexibility (Capital Reserve)
- ✓ Supplement Future Operating Revenue (long-term reserve)









# Financial Performance Summary

- Fund Balance
- Sustainable operating budgets
- Budgets linked to the mission and the strategic plan
- Desired investment returns
- Unqualified audit opinion
- Strong internal control practices

It's a Pleasure to Serve You!

