Finance Committee Forum

Lori Scheidt, MBA-HCM
Treasurer

FINANCE COMMITTEE

(Back Row)
Jeremy L. Cummins, LPN, MLS, LNHA
Mississippi, Area III

Donald Bucher, DNP, MSN, CRNP
Pennsylvania, Area IV
(Through June 2026)

Phillip Petty, RN
Arkansas, Area III

(Front row)
Michael Starchman, RN, CPA
Oklahoma, Area III

Lori Scheidt, MBA-HCM
Treasurer, Missouri, Area II

Dan Li, CPA, MBA
Saskatchewan, Exam User Member

Also pictured:
Sally Beach, CPA
Chief Financial Officer, NCSBN

Finance Committee Article X Bylaws

Reviews annual budget

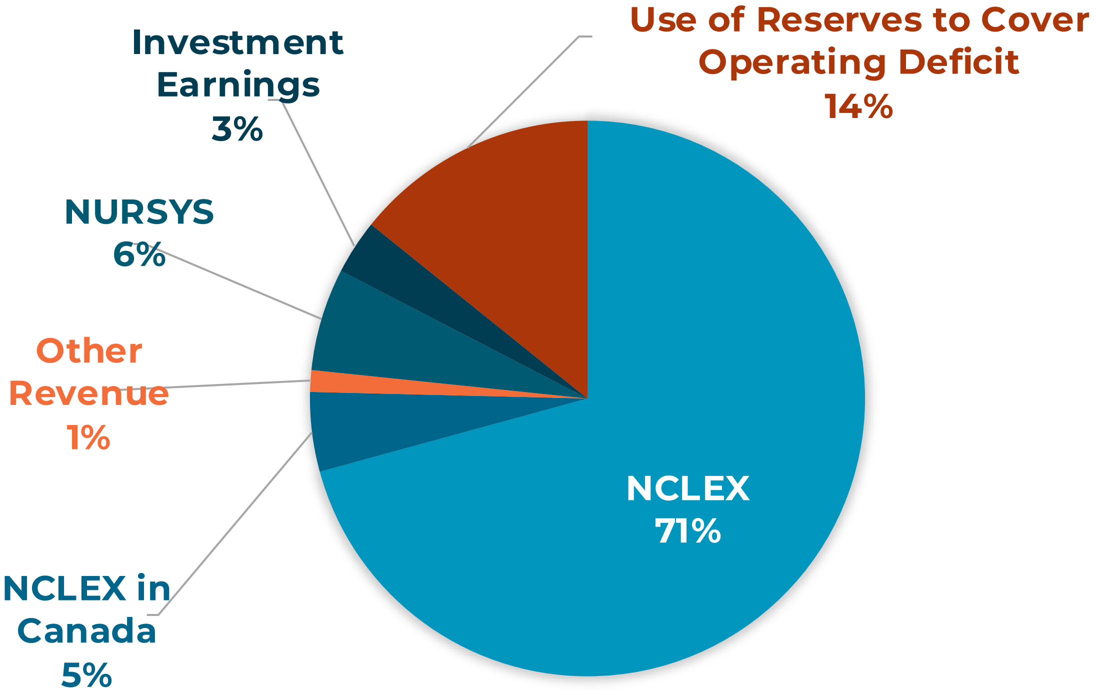
Reviews investments and audit

Recommends a budget to the Board of Directors

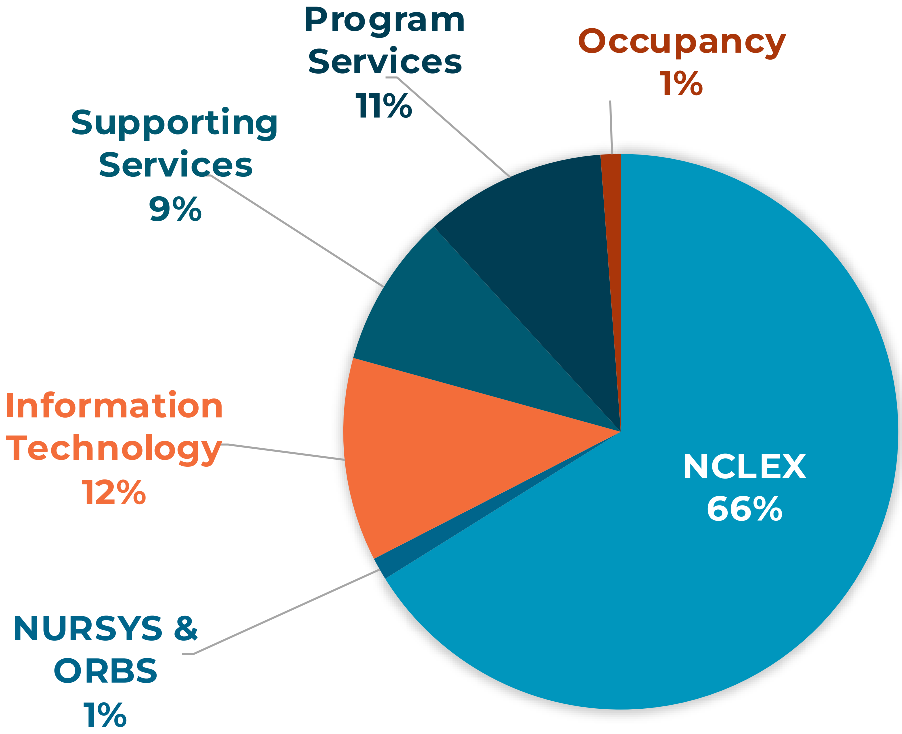
Advises the Board on fiscal policy

Vision: Leading regulatory excellence worldwide.

SOURCE OF FUNDS FY25



USE OF FUNDS FY25



FY25 Financial Performance

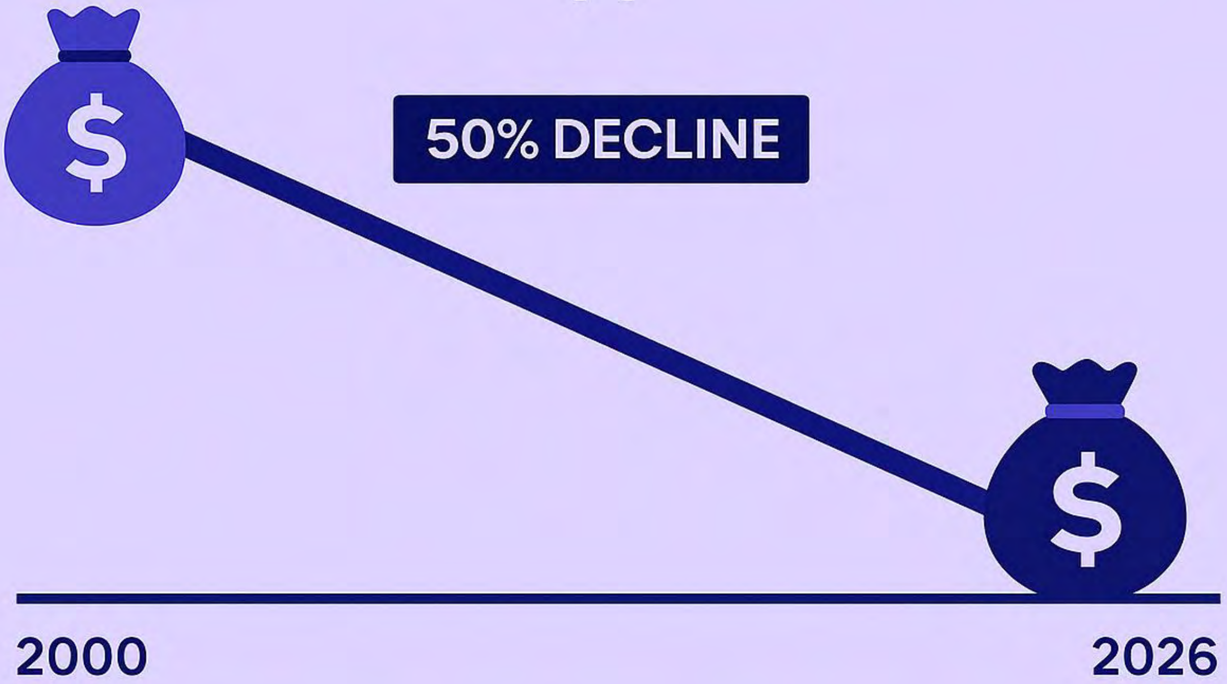
- Program revenue stable
- Operating expenses well controlled
- Strong internal controls
- Unqualified audit opinion – FY25
- Balance Sheet remains strong
- Operating expenses continue to exceed program revenue.
- Ongoing operating deficit not sustainable

NCLEX® Fee Adjustment

NCLEX Fee History

1983	2000	2020	2022	2025
The first NCLEX was administered	Delegate Assembly voted to raise the fee from $120 to $200	NCSBN Finance Committee recommended increasing the NCLEX fee The BOD determined that it would not propose a fee increase during pandemic	NCSBN Finance Committee recommended increasing the fee The BOD determined that it would not propose a fee increase and would monitor closely	NCSBN Finance Committee recommended increasing the fee The BOD agreed a fee increase was needed

The buying power of a U.S. dollar has dropped 50%



NCLEX Fee Adjusted For Inflation

- At Mid-Year meeting presentation in March
  $200 adjusted for inflation would have been $373

- Now $389 – cumulative inflation increase of 94.61% over 26 years

The rising cost of our mission

The cost of our mission
has fundamentally increased.

We can’t deliver today’s services
with yesterday’s prices.

The rising cost of our mission

In the last 5 years, our cyber liability premiums have risen 127%

In the past 5 years health insurance costs have increased more than 30%

Increase in structure/infrastructure costs

NCSBN Margins

RN-US	2000	2002	2025
NCSBN Exam Fee	$120	$200	$200
NCSBN Contract Margin (NCLEX fee minus Pearson's processing costs)	$46.50	$95	$47.89
NCSBN Operating Margin (Total operating results after all NCSBN costs)	-1.6%	30.3%	-12.9%

Reducing Costs

We have reduced expenses overall by 7 million dollars

Almost 1 million saved in meetings and travel costs

More than 1.7 million saved from professional services by bringing them in house


NCLEX®


ORBS
Optimal Regulatory Board System

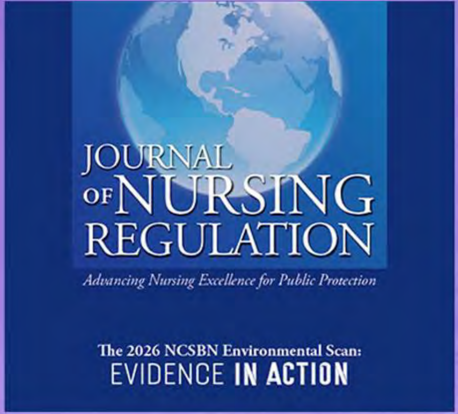

ICRS
International Center for Regulatory Scholarship


National Nursing Education Database

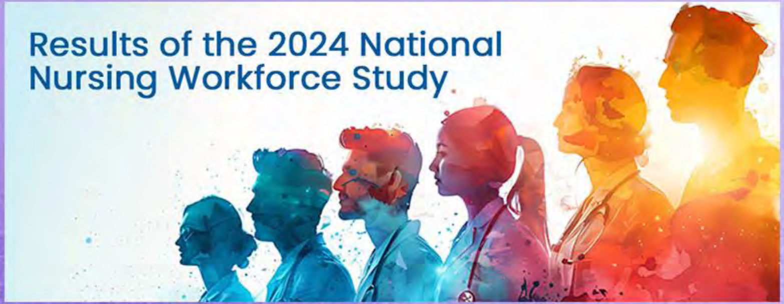

NCSBN ID


nursys®


25TH ANNIVERSARY
NLC
EST. 2000
NURSE LICENSURE COMPACT
Celebrating 25 Years
of Multistate Mobility and Greater Access to Care


JOURNAL OF NURSING REGULATION
Advancing Nursing Excellence for Public Protection
The 2026 NCSBN Environmental Scan:
EVIDENCE IN ACTION


NCSBN
APRN ROUNDTABLE
INSIGHTS FOR IMPACT
April 29, 2026 · Virtual
Register Now


Results of the 2024 National Nursing Workforce Study

We Need Pricing That Reflects True Value

We need a fee that reflects what we deliver: the world's premier licensure exam for the most trusted profession.

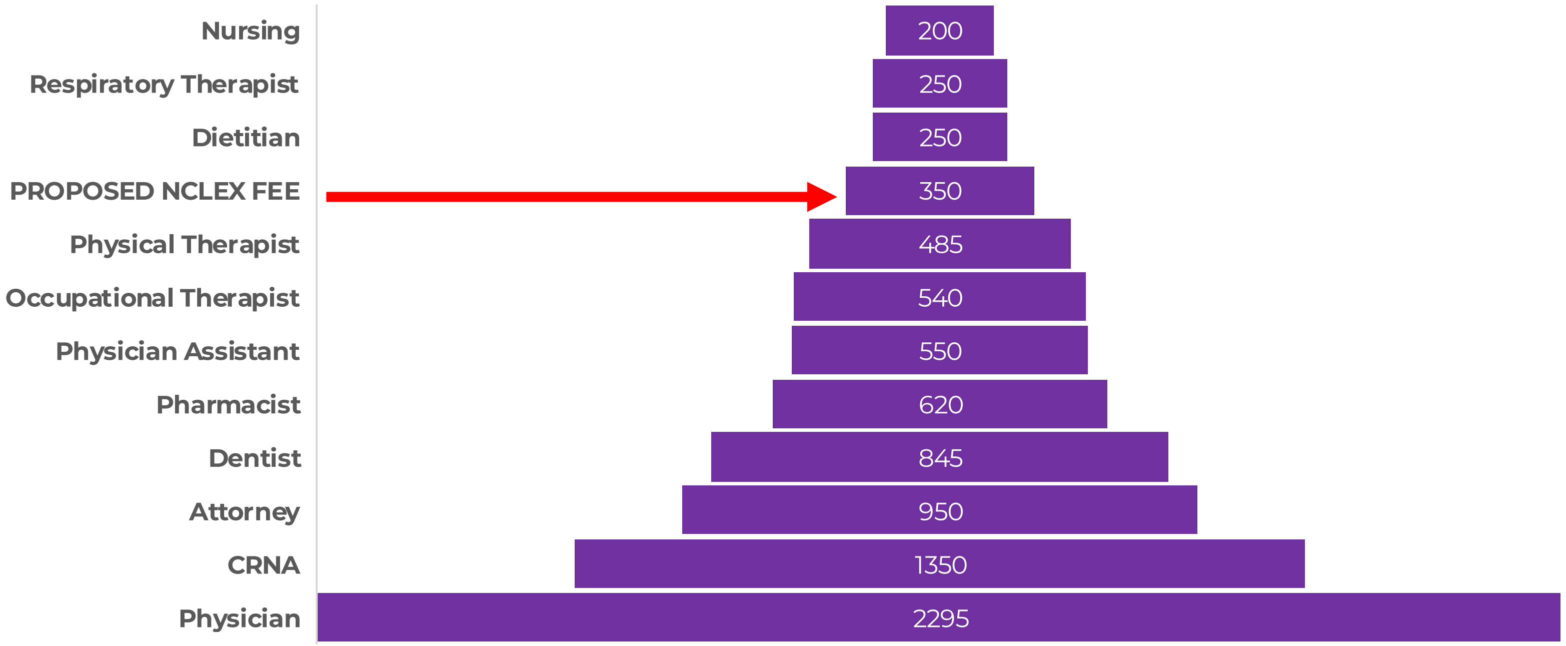
NCSBN Board of Directors Recommendation:

Effective February 2027

- NCLEX fee (US) - $350 USD
- NCLEX fee (Canada) - $570 CAD

- Adjust for inflation
- Alleviate operating deficits
- Protect us from market volatility
- Guard against uncertainty
- Build a strong financial position in the long-term

Exam Fees (USD)



We Must Ensure Our Ability to Serve

We need to act now to continue our mission and build on our successes.

"There are risks and costs to action,
But they are far less than the long-range risks of comfortable inaction."

-John F. Kennedy

Special Thanks
Sally Beach, CFO
and the Finance Team